



**APPLICATION FOR ESTABLISHMENT OF A
CONFIRMED IRREVOCABLE
WITHOUT RECOURSE LETTER OF CREDIT**

FOR BANK USE ONLY	
MARGIN	ADVISED ON
APPROVED BY	

To

punjab national bank

Unit 1003, 10th Floor, Li Po Chun Chambers,
189, Des Voeux Road, Central, Hong Kong

From

Phone

L/C NO. DATE

DEAR SIRs,

WE HEREBY REQUEST YOU TO OPEN BY CABLE A LETTER OF CREDIT IN FAVOUR OF

M/S

FOR AMOUNT (SAY

AVAILABLE BY DRAFTS AT DAYS SIGHT ON US/YOURSELVES FOR % INVOICE VALUE

ACCOMPANIED BY THE FOLLOWING DOCUMENTS PURPORTING TO EVIDENCE CURRENT SHIPMENT OF:

..... C&F/CIF/FOB

SHIPPED/DESPATCHED FROM TO HONG KONG NOT LATER THAN
DOCUMENTS INDICATED BY MARK X BELOW ONLY ARE REQUIRED

- SIGNED COMMERCIAL INVOICES IN
- FULL SET OF CLEAN ON BOARD BILLS OF LADING MADE OUT OR ENDORSED TO THE ORDER OF PUNJAB NATIONAL BANK, MARKED: "FREIGHT PREPAID/TO BE PAID AT DESTINATION" AND NOTIFY OURSELVES AND YOURSELVES SPECIFYING L.C. NUMBER
- AIR FREIGHT RECEIPTS/AIRWAYS BILLS OF LADING INDICATING CONSIGNEE PUNJAB NATIONAL BANK HONG KONG A/C OURSELVES
- POST PARCEL RECEIPTS SHOWING DESPATCH OF PARCELS BY AIR/SEA TO PUNJAB NATIONAL BANK HONG KONG A/C OURSELVES.

A FOR GOODS SHIPPED PER OCEAN VESSEL:

"MARINE INSURANCE POLICY OR CERTIFICATE OF INSURANCE IN DUPLICATE FOR 110% OF THE INVOICE VALUE IN THE CURRENCY OF THE CREDIT COVERING INSTITUTE CARGO CLAUSES (A), INSTITUTE WAR CLAUSES (CARGO) AND INSTITUTE STRIKES CLAUSES (CARGO). CLAIMS PAYABLE AT"

B FOR GOODS DESPATCHED BY AIR CONSIGNMENT:

"MARINE INSURANCE POLICY OR CERTIFICATE OF INSURANCE (DESPATCH BY AIR CONSIGNMENT) IN DUPLICATE FOR 110% OF THE INVOICE VALUE IN THE CURRENCY OF THE CREDIT COVERING INSTITUTE (CARGO CLAUSES (A), INSTITUTE WAR CLAUSES (AIR CARGO), INSTITUTE) STRIKES CLAUSES (AIR CARGO), CLAIMS PAYABLE IN"

- INSURANCE COVERED HERE BY US, OPEN POLICY ENCLOSED.
- CERTIFICATE OF ORIGIN ISSUED BY CHAMBER OF COMMERCE.
- PACKING LIST MEASUREMENT LIST
- WEIGHT LIST

L/C OPENING CHARGES ARE FOR A/C OF BENEFICIARIES OURSELVES

ALL CHARGES IN CONNECTION WITH THIS CREDIT ARE FOR A/C OF BENEFICIARIES OURSELVES
TRANSHIPMENTS PARTIAL SHIPMENTS

DRAFTS MUST BE NEGOTIATED NOT LATER THAN AT
UNLESS OTHERWISE SPECIFIED ABOVE ALL DOCUMENTS SHOULD BE AT LEAST IN TRIPLICATE.
ORIGINAL DOCUMENTS SHOULD BE DESPATCHED BY REGISTERED AIRMAIL/COURIER IN ONE LOT/TWO LOTS.

SPECIAL INSTRUCTIONS:

PLEASE FIX EXCHANGE
DO NOT FIX

WE AGREE THAT THIS APPLICATION AND THE OPENING BY YOU OF THE LETTER OF CREDIT HEREUNDER SHALL BE SUBJECT IN ALL RESPECTS TO THE TERMS AND CONDITIONS CONTAINED IN THE FORM OF AGREEMENT AND INDEMNITY RELATING TO THE OPENING OF COMMERCIAL CREDITS SIGNED BY US.

THIS APPLICATION IS SUBJECT TO UNIFORM CUSTOMS AND PRACTICE FOR DOCUMENTARY CREDITS (1993 REVISION), INTERNATIONAL CHAMBER OF COMMERCE PUBLICATION NO 500.

AUTHORISED SIGNATURE

N.B. - ALL ALTERATIONS AND ADDITIONS TO THIS FORM OF APPLICATION ARE TO BE SIGNED BY THE APPLICANT.